



A COLLEGE PREPARATORY CHARTER SCHOOL
FOR BOYS
WILMINGTON, DELAWARE
GIVING BOYS A REAL CHANCE FOR A REAL FUTURE

Board Meeting Minutes June 15, 2010

A meeting of the Board of Directors (the "Board") of Prestige Academy was held on June 15, 2010 at 6:28 p.m. A quorum was established based on the attendance of the following Board members: Don Mell, Rita Vasta, Rodney Merriweather, Lakiyah Chambers, Vergie Cooper, Van Hampton, Rev. Vincent Oliver, and Bob Ritterbeck.

The following Board members were present: Don Mell, Rita Vasta, Rodney Merriweather, Lakiyah Chambers, Vergie Cooper, Rev. Vincent Oliver, and Bob Ritterbeck.

The following staff member(s) were present: Jack Perry, Executive Director.

The following Board member(s) were not present: Dana Davisson, Dana Balick, and Tarik Haskins.

(I.) Approval of 5/18/10 Minutes

- **VOTED:** At 6:30p.m., R. Vasta made a motion and second by Rev. Oliver to approve the May 18, 2010 minutes.

(II.) Consent Agenda

Committee Reports

- **Development Committee Report** – Report will be given in July.
 - Reminder; Board members are asked to take responsibility for a breakfast meeting in the coming months. Board members should invite contacts to participate in a tour at Prestige. Contact Dana Balick or Danielle Sullivan to sign up. Van Hampton is interested in a May or June tour and Tarik Haskins is interested in gathering contacts for a September tour.
- **Academic Achievement Report**-Report will be given in July.
- **Governance Committee**-Report will be given in July.
- **Executive Director Report**- Report provided to the board.

1121 Thatcher Street • Wilmington, DE 19802 • PHONE: 302.762.3240 • Fax: 302.762.4782

Prestige Academy prepares young men in grades 5-8 for admission to and success in demanding college preparatory high schools. In a highly structured, achievement-oriented school culture, Prestige Academy students develop a strong academic foundation in the core subjects and the REAL values necessary for success: Respect and Responsibility, Excellence in Behavior, Academic Mastery, and Leadership.



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VOTED: At 7:26 p.m., V. Hampton made a motion and second by R. Vasta to approve the entire consent agenda previously distributed to board members, the motion was approved by all.

Financial Report: R. Merriweather presented the financial report.

VOTED: Rev. Oliver made a motion at 7:34 p.m. and seconded by L. Chambers to approve the May 2010 finance report as submitted and approve the school budget for website posting. The motion was approved by all.

(III.) New Business

Race to the Top Resolution:

We the board of Prestige Academy understanding the importance of Race to the Top and student achievement and recognizing that we signed the memorandum of understanding fully support the goals and ambitions of the program. However, after fully reviewing the LEA work plan and budget have come to the conclusion that the Race to the Top program is not fully funded as of today. We estimate our funding needs over the four year program to be \$481,000. At the recommendation of our Finance Committee, we the Board of Prestige Academy instruct Don Mell, Board Chair, and Jack Perry, Executive Director to withdraw the school from the program if a minimum 90% of \$481,000 is not provided through State and Federal Funding. Van Hampton made a motion at 7:58p.m. and second by B. Ritterbeck to accept the resolution. The motion was approved by all.

(IV.) Update from Board Chair

Update given on Real Estate matter. B. Ritterbeck made a motion at 7:34 p.m. and second by Van Hampton to approve a \$500.00 bonus for staff during this current fiscal year. The motion was approved by all.

(V.) Public Comment

None.

(VI.) Executive Session

None.

(VII.) Wrap-up/Adjournment

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VOTED:

The next Board of Directors meeting for Prestige Academy will be held July 20, 2010 at 6:00 p.m. at 1121 Thatcher Street Conference Room Wilmington, DE 19802.

There being no further business to be transacted, and upon motion duly made by V. Hampton and second by L. Chambers and approved by the Board, the meeting was adjourned at 8:00p.m.

Respectfully Submitted,

Jack L. Perry
Executive Director

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