



A COLLEGE PREPARATORY CHARTER SCHOOL
FOR BOYS
WILMINGTON, DELAWARE
GIVING BOYS A REAL CHANCE FOR A REAL FUTURE

Board Meeting Minutes December 19, 2011

A meeting of the Board of Directors (the “Board”) of Prestige Academy was held on December 19, 2011 at 5:22 p.m. A quorum was established based on the attendance of the following Board members:

The following Board members were present: Rodney Merriweather, Dana Balick, Don Mell, Rita Vasta, Shaun Murphy, Tarik Haskins, and Tony Hill.

The following members were not present: Robert Ritterbeck, Vergie Cooper, Lakiyah Corley, and Van Hampton.

The following staff members were present: Jack Perry and Carolyn Mayo.

The following non-staff members were present: Dekkers Davidson.

(I.) Motion to approve 11/15/11 Minutes

VOTED: At 5:23 p.m. a motion was made by D. Balick and seconded by R. Vasta, approved by all to accept the 11/15/11 minutes.

(II.) Consent Agenda

Committee Report

- Development Report – verbal report provided by D. Balick and C. Mayo.
- Academic Achievement-verbal report provided by R. Vasta. Board to review DCAS data in January 2012.
- Governance Report – No report.
- Facilities Report-verbal report provided by D. Mell.
- Executive Director Report – verbal report provided by J. Perry-Charter Renewal was recommended for conditional renewal pending DOE comments.
- Charter Renewal Report – verbal report given by T. Haskins.

VOTED: At 5:31 p.m. R. Vasta made motion to approve the entire consent agenda provided to Board Members, second by D. Balick the motion approved by all.

(III.) Finance Committee

Presented by R. Merriweather, Treasurer.

1121 Thatcher Street • Wilmington, DE 19802 • PHONE: 302.762.3240 • Fax: 302.762.4782

Prestige Academy prepares young men in grades 5-8 for admission to and success in demanding college preparatory high schools. In a highly structured, achievement-oriented school culture, Prestige Academy students develop a strong academic foundation in the core subjects and the REAL values necessary for success: Respect and Responsibility, Excellence in Behavior, Academic Mastery, and Leadership.



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VOTED: At 5:37 p.m. R. Vasta made a motion and seconded by D. Mell to post financial page to website as prepared, the motion was approved by all. At 5:27 p.m. R. Vasta made a motion and second by D. Mell to approve the financial report.

(IV.) New Business

There are families in need of food and clothing for the holiday season. An email will go out to the board with details. Funders will visit the school in early 2012 to wrap up their report and will bring to their board by March.

(V.) Update from Chair

Terms of potential refinance options were discussed. R. Vasta made a motion and seconded by D. Mell to accept the terms of refinance agreement as presented.

(VI.) Public Comment

None

(VII.) Executive Session

No report.

(VIII.) Wrap-up/Adjournment

VOTED:

The next Board of Directors meeting for Prestige Academy will be held on January 17, 2012 at 6:00 p.m. at 1121 Thatcher Street Conference Room, Wilmington, DE 19802.

There being no further business to be transacted, and upon motion duly made by R. Vasta and second R. Merrieweather and approved by the Board, the meeting adjourned at 5:44 p.m.

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