

Proposed Items to Include in Financial Oversight Committee Training

1. Governmental Accounting
 - A. Fund Accounting
2. Categories of Funding
 - A. State
 - B. Federal
 - C. Local
 1. Current Operating
 2. Debt Service
 3. Tuition
 4. Match
3. Sources of Revenue
 - A. Unit Count
 - B. Cash Options
 - C. Student Success Block Grant
 - D. Other Grants
 - E. Local Property Taxes
4. Expenditures
 - A. Regulations
 1. State Regulations
 2. OMB
 3. Department of Finance
 4. Federal Government
 5. Local Board Policy
5. Budget Procedures
6. Reporting Requirements

